



BBB BUSINESS & CONSUMER FOUNDATION

2023 ANNUAL REPORT

INTRODUCTION

BBB Business and Consumer Foundation is dedicated to educating businesses and consumers on a variety of marketplace issues. The programs offered allow BBB to provide community education and recognition programs across our Great West + Pacific service area.

In 2023, BBB Foundation experienced a year of operational growth through our Torch and Spark Awards programs, partnership with Denver Scholarship Foundation, assistance with Maui wildfire relief efforts, and work on new programs to deliver on BBB's mission to be the leader in advancing marketplace trust.

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KEY ACCOMPLISHMENTS

Torch Awards Program

The Torch Awards for Ethics honor outstanding businesses three years old or more, with a demonstrated commitment to character, culture, customers and community. This program is how we deliver on our purpose to celebrate marketplace role models who go above and beyond for consumers in our community.

BBB Foundation named a total of **71 finalists** across our eight-state service area, and celebrated the achievements of **21 winners** during our [live virtual ceremony](#) on Thursday, October 26. This event was not only a celebration of the winners, but also an opportunity for all the finalists to connect and network.

To see this year's honorees, [visit our Torch Awards page here.](#)

Spark Awards Program

The Spark Awards for Entrepreneurship spotlight businesses less than three years old, or those with an owner aged 35 or younger, who represent the next generation of business leaders in our community.

In 2023, BBB Foundation was excited to pioneer the Spark Awards as its own standalone program, separate from the Torch Awards.

To bring more awareness to entrepreneurs and small business owners, BBB Foundation partnered with [Denver Startup Week](#) to host a live panel discussion and Spark Awards ceremony for the Colorado finalists and winner.

Concurrently, we also partnered with [Boise Entrepreneur Week](#) to host the same event format to celebrate the Idaho finalists and winner.

The **23 finalists** and **6 winners** for our entire service area were announced at a [live virtual ceremony](#) on Thursday, October 26, which included networking and a celebration of all the finalists.

To see this year's honorees, [visit our Spark Awards page here.](#)



Dr. Carolyn Cronin and Dr. Scott Czarnik of Cronin & Czarnik Orthodontics receive the 2023 Spark Award

Denver Scholarship Foundation Partnership

BBB Foundation partners with Denver Scholarship Foundation (DSF) every year to provide funding for BBB-named scholars, making college possible for Denver Public Schools students.

In 2023, BBB Foundation contributed **\$25,000** to DSF, bringing our lifetime contribution to **\$140,000** to give BBB-named scholars the opportunity to achieve their higher education dreams. These funds were made possible by donations from Central Colorado Accredited Businesses, who helped us name **14 BBB scholars** last year, **86%** of whom are first-generation college students, and **93%** of whom are students of color.

Learn more about our partnership and hear directly from BBB-named scholars [here](#).

Maui Wildfire Relief

BBB Foundation is also helping with Maui wildfire relief efforts after the devastating August disaster in Lahaina. Through an employee donation matching program and partnerships with Maui United Way, Hawaii Theatre Center and Mana Up, BBB Foundation has contributed over \$10,000 to help with recovery efforts.

Visit [Maui Wildfire Resources](#) to get involved.

On the Horizon...

BBB Foundation has new programs in the works, and we can't wait to share more with you! Your support allows us to continue innovating unique consumer education and protection programming that serves our community in an impactful way.



BOARD OF DIRECTORS

Carlos Pacheco - Board Chair
Premier Members Credit Union

Cassie Benson
Signature Painting

Colby Takeda - Board Treasurer
Pear Suite

Colleen Rudio
Cascadia Management Group

Damond Watkins
Stelvio Strategies

Elaine Damschen
Mainstream Electric Heating Cooling & Plumbing

Janelle Pfeifer
REMAX

Jim Burbridge
American Dream Design Build

Jim Horning
Core Roofing and Solar

John Manolides
Commencement Bank

Kimberly Wyman
T-Mobile

Kyle Chown
Chown Hardware

Lon Wilson
Wilson Albers

Maria Borje-Bankowski - Board Secretary
Anthem, Inc.

Samantha Peaslee
Polaris Law Group

Scott Millsap
Automated Accounts

Scott Williams
Lex Brodie's Tire, Brake & Service Company

Steven Quick
SQ Merchant Services



2023 FINANCIALS

Total Revenue: \$183,039

Program Expenses: \$132,582

Fundraising Expenses: \$5,542

Administrative Expenses: \$76,987

Total Expenses: \$215,111

Ending Net Assets: \$416,240

2023 PARTNERS

BBB Foundation would like to thank all our Accredited Businesses that supported us in 2023!

Special thank you to our Torch and Spark Awards sponsors who helped us put on successful events for our flagship programs.

Presenting Sponsor



Platinum Sponsors



Gold Sponsors





BBB

BETTER BUSINESS BUREAU®

Great West + Pacific

BBB Business and Consumer Foundation

EIN: 31-1766810

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