



BBB BUSINESS & CONSUMER FOUNDATION 2022 ANNUAL REPORT



INTRODUCTION

BBB Business and Consumer Foundation is dedicated to educating businesses and consumers on a variety of marketplace issues. The programs offered allow BBB to provide community education and recognition programs across our Great West + Pacific service area.

In 2022, BBB decided to revive the Foundation and wrap increased talent, budget, and resources around our charitable entity to propel its success. Thus, 2022 was a year of research, optimization of current programs, and innovation around new community programs.

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KEY ACCOMPLISHMENTS

Torch, Spark, and Luminare Awards Programs & Virtual Ceremony

On October 27, 2022 BBB, along with many businesses and consumers, celebrated the announcement of new winners for our ethics awards programs.

The Torch Awards for Ethics honors outstanding businesses with a demonstrated commitment to character, culture, customers, and community.

The Spark Awards for Entrepreneurship recognizes new businesses that are making waves in their industry and are an example of integrity.

The new Luminare Award for Service, in partnership with BBB Wise Giving Alliance, honors individuals going above and beyond for their neighbors in our community.

Torch & Spark Awards applications received: 326
Luminare Award applications received: 15
Torch Awards winners: 18
Spark Awards winners: 6
Luminare Award winners: 6
Virtual ceremony registrations: 239

Learn more about the Torch and Spark Awards programs [here](#).



Denver Scholarship Foundation Partnership

BBB Foundation partners with Denver Scholarship Foundation (DSF) every year to provide funding for BBB named scholars, making college possible for Denver Public Schools students.

In 2022, BBB Foundation contributed \$25,000 to DSF, bringing our lifetime contribution to over \$120,000 to give BBB named scholars the opportunity to achieve their higher education dreams. **These funds are provided by Central Colorado Accredited Businesses, who we couldn't have achieved this support without.**

Learn more about our partnership and hear directly from BBB named scholars [here](#).

BOARD OF DIRECTORS

Carlos Pacheco - Board Chair
Premier Members Credit Union

Cassie Benson
Signature Painting

Colby Takeda - Board Treasurer
Pear Suite

Colleen Rudio
Cascadia Management Group

Damond Watkins
Stelvio Strategies

Elaine Damschen
Mainstream Electric Heating Cooling & Plumbing

Janelle Pfeifer
REMAX

Jim Burbridge
American Dream Design Build

Jim Horning
Core Roofing and Solar

John Manolides
Commencement Bank

Kimberly Wyman
T-Mobile

Kyle Chown
Chown Hardware

Lon Wilson
Wilson Albers

Maria Borje-Bankowski - Board Secretary
Anthem, Inc.

Samantha Peaslee
Polaris Law Group

Scott Millsap
Automated Accounts

Scott Williams
Lex Brodie's Tire, Brake & Service Company

Steven Quick
SQ Merchant Services



2022 FINANCIALS

Total Revenue: \$135,037

Program Expenses: \$38,929

Fundraising Expenses: \$0

Administrative Expenses: \$4,414

Total Expenses: \$43,343

Ending Net Assets: \$448,312

2022 PARTNERS

BBB Foundation would like to thank all our Accredited Businesses that supported us in 2022!

Special thank you to our Torch Awards sponsors, who helped us put on a successful event for our flagship program.

Presenting Sponsor



Platinum Sponsors





BBB

BETTER BUSINESS BUREAU®

Great West + Pacific

BBB Business and Consumer Foundation

EIN: 31-1766810

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